



2023-2024 Online Financial Aid Information

TYPES OF AID

Federal Pell Grant

The Federal Pell Grant is awarded to undergraduate students based on financial need as determined by the Free Application for Federal Student Aid (FAFSA). Receipt of funding through this program is contingent upon meeting student eligibility requirements and availability of federal funding.

Minnesota State Grant

The Minnesota State Grant is awarded to eligible undergraduate students. Funding is determined by the state of Minnesota and is subject to change. State Grant funding is determined on a per credit basis.

State Grants are limited to students who have not yet attended eight full-time semesters of postsecondary education or the equivalent, and who have not received a baccalaureate degree.

Grants and Scholarships

Grants and scholarships do not need to be repaid. Institutional scholarships and grants from Crown College require continuous enrollment, maintaining Satisfactory Academic Progress (SAP) requirements (see college catalog for details regarding SAP), and may require full-time attendance (12 or more credits/semester).

Loans

The loans listed on your financial aid offer are federal student loans and may not cover your total bill. Additional loan options include a PLUS Loan for graduate school and private alternative loans. See the Loan Information Sheet or <https://studentaid.gov> for more information on borrowing.

IMPORTANT INFORMATION

Changes in Enrollment Status and Withdrawal

Students who adjust their credit levels or withdraw from Crown College during a semester are subject to a recalculation of their financial aid. All students considering changing their credit levels or withdrawing should consult with the Financial Aid Office. Crown College follows federal and state regulations to adjust and return funds to governmental programs when there is a change in enrollment. If a student withdraws from Crown College after receiving a refund check, the student may be required to repay all or a portion of the refund amount back to Crown College.

Special Circumstances

Special circumstances may be taken into consideration when awarding or re-evaluating a student's financial aid package. Examples of extenuating circumstances would be unemployment or change in employment, extreme medical or dental expenses not covered by insurance, and one-time (non-recurring) income. Families should complete and submit the appropriate Special Circumstances Form to request a review of their individual situation.

Communication

Email is the official communication method of the Financial Aid Office. These emails contain important information, so it is essential for students to check their Crown College email daily.

Student Consumer Information

In compliance with Student Consumer Information Regulations, Crown College has developed a central guide to sources of consumer information. These disclosures, which are available at www.crown.edu/hea, provide specific information to comply with the Higher Education Act of 1965 (HEA), as amended by the Higher Education Opportunity Act of 2008 (HEOA). The disclosures provided at this website include (but are not limited to): specific student rights regarding education records and directory information under the Family Education Rights and Privacy Act (FERPA); information about financial aid, educational programs, accreditation, copyright infringement policies and sanctions, student loan information, campus safety, annual campus safety security reports, federal requirements for return of funds, institutional statistics such as completion, graduation and transfer out rates. Individuals, upon request, may obtain a paper copy of this list and information on any of the disclosures. Contact the Financial Aid Office at finaid@crown.edu if you require this assistance.

Understanding the Basic General Conditions of Your Financial Aid Offer

Please carefully review all the terms and conditions for your financial aid offer. You must accept these terms and conditions before you can accept any offered aid.

Your aid offer is based on the following conditions:

- You enroll in the program upon which your financial aid offer is based.
- Your housing status as reported to the college is accurate.
- If federal funds are included in your financial aid offer, you must meet all federal requirements governing your eligibility for federal aid such as:
 - You are a citizen or permanent resident of the United States.
 - You are classified as a degree seeking student or are in an eligible certificate program.
 - You maintain satisfactory academic progress towards your degree as outlined in financial aid policy.
 - You are not in default on a federal student loan nor owe a refund on a federal grant or loan.
 - You have not been convicted for sale or possession of illegal drugs.
 - The federal and state laws and regulations affecting your aid offer, which are in effect at the time the aid offer is made, remain unchanged during the period of the aid offer.
 - You are responsible for notifying the Financial Aid Office of any change in your financial position (for example, receipt of outside scholarships, change of housing status-- living with parents instead of on or off campus, etc.).

Acceptance of your Crown College financial aid offer constitutes adherence to these terms and conditions.



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