

2025-2026

FINANCIAL AID INFO ON-CAMPUS STUDENTS



GRANTS/SCHOLARSHIPS

FREE MONEY

FEDERAL

Pell Grants and Supplemental Education Opportunity Grants (FSEOG) are awarded to undergraduate students based on financial need as determined by the Free Application for Federal Student Aid (FAFSA). Receipt of funding through these programs is contingent upon meeting student eligibility requirements and availability of federal funding.

STATE

Minnesota State Grant funding is determined by the state of Minnesota and is subject to change. Your State Grant is initially calculated based on enrollment of 15 credits per semester. Students who enroll for fewer credits will have their State Grant adjusted after actual enrollment is completed.

CROWN FUNDS

Institutional scholarships and grants from Crown College require continuous full-time attendance (12 or more credits/semester) and maintaining Satisfactory Academic Progress (SAP). See college catalog for details regarding SAP.

FEDERAL STUDENT LOANS

BORROWED MONEY

SUBSIDIZED

Loans do not accrue interest while you are attending college. After you graduate, leave school or drop below 1/2-time enrollment, you will have a 6-month grace period before you are required to begin repayment.

UNSUBSIDIZED

Accrue interest from the moment the loan is disbursed. After you graduate, leave school or drop below 1/2-time enrollment, you will have a 6-month grace period before you are required to begin repayment.

- ▶ Federal student loans on aid offer may not cover your total bill.
- ▶ Alternative Loan Options include Federal Direct Parent PLUS and private alternative loans.
- ▶ See <https://studentaid.gov> for more information on borrowing.
- ▶ Remember to borrow wisely!

WORK-STUDY AND OTHER JOBS

EARNED MONEY

- ▶ Can apply even if not listed on aid offer and based on student's eligibility/need.
- ▶ Wages paid directly to student via paycheck or direct deposit.
- ▶ Do not deduct these wages when calculating amount due to Crown.
- ▶ Student employment & earnings not guaranteed.

OUTSIDE SCHOLARSHIPS

FREE MONEY

- ▶ Also known as "private scholarships".
- ▶ A scholarship offered by a private organization – not the government or a college.
- ▶ Outside scholarships are offered by all kinds of groups, individuals, corporations, and nonprofit organizations.

CHANGES

- › Talk with Financial Aid if **considering withdrawing or changing number of credits** per semester.
- › Students who adjust their credit levels or withdraw from Crown College during a semester are subject to a recalculation of their aid.
- › Crown College follows federal and state rules to adjust and return funds to governmental programs if there is a change in enrollment.
- › If a student withdraws from Crown College after receiving a refund check, the student may be required to repay all or a portion of the refund amount back to Crown College.

SPECIAL AND UNUSUAL CIRCUMSTANCES

Certain situations may be considered when awarding or re-evaluating a financial aid package.

Examples:

- › Unemployment or change in employment
- › Extreme medical or dental expenses not covered by insurance
- › One time (non-recurring) income
- › No parent contact

Submit the Special or Unusual Circumstances Form to request a review.

**Check your
email daily for
communication
with Financial Aid**



CONSUMER INFORMATION

In compliance with Student Consumer Information Regulations, Crown College has developed a central guide to sources of consumer information. These disclosures, which are available at www.crown.edu/hea, provide specific information to comply with the Higher Education Act of 1965 (HEA), as amended by the Higher Education Opportunity Act of 2008 (HEOA). The disclosures provided at this website include (but are not limited to): specific student rights regarding education records and directory information under the Family Education Rights and Privacy Act (FERPA); Information about financial aid, educational programs, accreditation, copyright infringement policies and sanctions, student loan information, campus safety, annual campus safety security reports, federal requirements for return of funds, institutional statistics such as completion, graduation and transfer out rates. Individuals, upon request, may obtain a paper copy of this list and information on any of the disclosures. Contact the Financial Aid Office at finaid@crown.edu if you require this assistance.

Be **BOLD**



**CROWN
COLLEGE**